

**ELEMENTS OF BUSINESS (Subject Code 154)**  
**CLASS-IX (2025-26)**

**Objective:**

The objective of this paper is to provide elementary knowledge of the different aspects of business.

**Marks: 100**

**3 Hours**

**Theory: 70 Marks**

**Practical/ Project: 30 Marks**

| Unit       |   | Marks      |
|------------|---|------------|
| <b>I</b>   | Fundamentals of Business Activities     | 20         |
| <b>II</b>  | Operative Activities in Business        | 20         |
| <b>III</b> | Steps Involved in Establishing Business | 15         |
| <b>IV</b>  | Fundamental Areas of Business           | 15         |
|            | <b>Practical / Project</b>              | 30         |
|            | <b>Total</b>                            | <b>100</b> |

**UNIT – I: Fundamentals of Business Activities**

- (a) Characteristics of Business Activities
- (b) Business as an Activity – How it is different from
  - (i) Profession                      (ii) Employment
- (c) Characteristics of vocational activities
- (d) Factors affecting business
  - (i) Economic                      (ii) Social                      (iii) Political

**UNIT – II: Operative Activities in Business**

- (a) Industry – concept
- (b) Commerce – concept
- (c) Industry – Characteristics, Types and Nature
- (d) Commerce
  - (i) Banking                      (ii) Insurance                      (iii) Transportation
  - (iv) Trade

**UNIT – III: Steps Involved in Establishing Business**

- (a) Nature & forms of Business Organization
- (b) Sole Proprietorship – meaning and features
- (c) Partnership – meaning, features and types

**UNIT – IV: Fundamental Areas of Business**

- (a) Finance – Meaning
- (b) Marketing – Meaning
- (c) Human Resources – Meaning

**GUIDELINES FOR PRACTICAL**

Project/ chart should be brief and should be of 20-30 pages, preferably handwritten.

The project will be evaluated on the following parameters:

- Prepare a chart / Project on any one topic from syllabus **(20 Marks)**
- Viva **(10 Marks)**